

ECONOMIC GROWTH

Serbia Business Enabling Project (BEP)

(2011—2016)

BEP aims to help the Government of Serbia improve the competitiveness of the Serbian economy through targeted technical assistance and training.

Challenge: The Serbian Government lacked the capacity to engage in informed macroeconomic and fiscal policy formulation and analysis, and struggled to develop and implement policies to improve Serbia's financial markets and spur economic growth.

Action: IBI experts conducted strategic assessments to identify capability gaps within Ministry of Finance offices, then trained Serbian Finance economists on developing econometric models for medium-term forecasts and best practices for monitoring budget implementation and performance.

Impact: BEP improved the business enabling environment, supported macroeconomic stability, further developed financial markets, and strengthened the capacity for business and financial management within government and the private sector.

Liberia Trade Policy and Customs Project (LTPC) (2011—2013)

Challenge: High duties on imported goods, numerous non-tariff barriers, inadequate trade infrastructure, cumbersome licensing procedures, and minimal enforcement of intellectual property rights weakened Liberia's international competitiveness.

Action: IBI's team assisted with tariff harmonization, decreased non-tariff barriers to trade, enhanced policies of trade-related institutions, modernized customs practices, and increased the protection of intellectual property rights.

Impact: LTPC's assistance played a major role in helping Liberia improve economic freedoms and qualify for a Millennium Challenge Compact.



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